

GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

Industrial Promotion – Extension of incentives to M/s Keerthi Industries Ltd., Mellacheruvu Village and Mandal, Nalgonda District. for their proposed to expand Cement manufacturing facility in Mellacheruvu Village and Mandal, Nalgonda District under Industrial Investment Promotion Policy (IIPP) 2005-2010 – Sanction - Orders- Issued.

INDUSTRIES & COMMERCE (IP) DEPARTMENT

G.O.Ms.No. 38

Dated: 30.4.2011

Read the following:

- 1) From the Director, M/s Keerthi Industries Ltd, Mellacheruvu (V&M), Nalgonda District. Ref:KIL/Inds/2010, Letter dated.29.03.2010.
- 2) Minutes of the State Investment Promotion Committee (SIPC) Meeting held on 17.06.2010.
- 3) Minutes of the State Investment Promotion Board (SIPB) Meeting held on 28.06.2010.
- 4) Govt. Memo.No.12660/IP/a2/2010, dated: 8-09-2010.
- 5) From the COI, AP., Hyderabad Letter No.15/01/10/464/1256/ID, dated 17-09-2010.

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ORDER:-

In the reference 1st read above, the Director, M/s Keerthi Industries Limited, Mellacheruvu Village and Mandal, Nalgonda District has stated that it is proposed to expand Cement manufacturing facility in Mellacheruvu Village and Mandal, Nalgonda District with a capacity of 0.297 to 0.59 Million Tonnes Per Annum with an investment of Rs.102 Crores in a phased manner and likely to provide employment to about 200 persons as such they have requested the Government to extend incentives.

2. State Investment Promotion Committee (SIPC) have discussed the proposal and recommended to place the matter before the State Investment Promotion Board (SIPB).

3. State Investment Promotion Board (SIPB) in its meeting held on 28.06.2010 have decided not to extend any additional incentives over and above the Policy and decided to extend normal incentives as per the Industrial Investment Promotion Policy 2005-10 Policy.

4. In the reference 5th read above, the Commissioner of Industries, A.P. Hyderabad has furnished the eligible incentives under Industrial Investment Promotion Policy 2005-10 to M/s Keerthi Industries Ltd., Mellacheruvu Village and Mandal, Nalgonda District. as decided by State Investment Promotion Board.

5. Government after careful examination of the proposal and keeping in view of the recommendations of the State Investment Promotion Board (SIPB), hereby extend the following incentives to M/s Keerthi Industries Ltd., for their proposed expansion of cement manufacturing facility in Mellacheruvu Village and Mandal, Nalgonda District as decided by the State Investment Promotion Board under Industrial Investment Promotion Policy (IIPP) 2005-2010:-.

- (1)100% reimbursement of Stamp duty and transfer duty paid by the industry on purchase of land meant for industrial use;
- (2)100% reimbursement of Stamp duty and transfer duty paid by the industry on financial deeds and mortgages etc.;

(P.T.O.)

- (3) Power cost will be reimbursed @ Rs.0.75 per unit during the first year of the policy and thereafter for the remaining four years the rate of reimbursement would be so regulated on yearly basis keeping in view of the changes in the tariff structures to ensure that power cost to the industry is pegged down to the first year's level;.
- (4) 25% of the tax paid during one financial year will be ploughed back to the units as a grant by the Government towards the payment of tax during next year Benefit will be available for 5 years from the date of commencement of production i.e. upto 6th year;
- (5) 50% subsidy on the expenses incurred for quality certification limited to Rs.1.00 Lakh;
- (6) 25% subsidy on specific cleaner production measures limited to Rs.5.00 lakh;
- (7) 50% subsidy on the expenses incurred for patent registration limited to Rs.5.00 lakh; and
- (8) Infrastructure like roads, power and water will be provided at door step of the industry for stand alone units by contributing 50% of the cost infrastructure from IIDF with a ceiling of Rs.1.00 Crore, subject to (a) the location should be beyond 10 kms from the existing Industrial Estates/IDA's having vacant land/shed for allotment and (b) cost of the infrastructure limited to 15% of the eligible fixed capital investment made in the Industry.

6. The Commissioner of Industries, Hyderabad shall take necessary action, accordingly and intimate the status of progress of work done by the unit to the Govt. from time to time.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

B.SAM BOB,
PRINCIPAL SECRETARY TO GOVERNMENT &
COMMISSIONER FOR INDUSTRIAL PROMOTION

To
The Commissioner of Industries, Andhra Pradesh, Hyderabad
M/s Keerthi Industries Ltd., through the Commissioner of Industries, A.P. Hyderabad.
The District Collector, Nalgonda.

Copy to
The Accountant General, Andhra Pradesh, Hyderabad
The Finance (Exp. I&C) Department. / The Energy Department.
The Irrigation & CAD (Reforms) Dept. /The Revenue (CT) Department.
The Revenue (Reg.) Dept./ Ind. & Com. (INF) Dept./ The Law Dept.
The Law Dept. /The Commissioner of Commercial Taxes, Hyderabad
The Chairman & Managing Director, APIIC, Hyderabad
The Chairman & Managing Director, APTRANSCO., Hyderabad
The Managing Director, APCPDC Ltd., Hyderabad /
The General Manager, District Industries Centre, Nalgonda
The P.S. to Secretary to C.M. / The P.S. to Minister (Major Industries)
The P.S. to Chief Secretary to Govt. / The P.S. to Prl. Secretary to Govt. & CIP
The P.S. to Secretary to Govt. Law Dept. .
SC/SF

// Forwarded:: By:: Order //

Section Officer